

## **RavenSource Fund Declares Distribution of \$0.27**

The RavenSource Fund today announced its semi-annual distribution to holders of RavenSource Fund trust units (TSX: RAV.UN). The distribution will be paid on December 30, 2011 to unitholders of record as of December 23, 2011. The amount of the distribution will be increased to \$0.27 per unit versus the prior distribution of \$0.09 per unit. The increase is a result of greater interest income earned by the RavenSource Fund from its underlying fixed income investments and the requirement to pay out all net income, excluding capital gains, earned in a given fiscal year. As a result of such requirements, the final distribution in a year may exceed the mid-year distribution rate. Looking forward, RavenSource Fund's future distributions will vary depending on the composition of the RavenSource Fund's portfolio between fixed income and equity investments.

### Distribution Details

Distribution Amount:	\$0.27 per unit
Ex-Distribution Date:	December 21, 2011
Record Date:	December 23, 2011
Payment Date:	December 30, 2011
For further information:	Scott Reid, (416) 250 2845