

RAVENSOURCE FUND COMPLETES THE RE-SALE OF UNITS SUBMITTED FOR REDEMPTION

Toronto, October 15, 2009 – Stornoway Portfolio Management Inc. (“Stornoway”), the manager of the Ravensource Fund (the “Fund”) (TSX: RAV.UN), announced today that TD Securities Inc. was successful in finding purchasers, in accordance to the terms of the Recirculation Agreement announced on October 1, 2009, for all 97,678 units of the Fund that had been previously tendered for redemption. Accordingly, no units of the Fund were redeemed and 1,424,014 units remain outstanding.

Additional information relating to Stornoway is available on its website at www.stornowayportfolio.com and additional information relating to the Fund is available on its website at www.ravensource.ca.

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