



Top 25 Investment Positions as of September 30, 2024

Issuer/Security	Security Type	% of Net Assets
Crystallex International 9.375% Senior Notes *	Bonds	33.05%
Canadian Treasury Bill 12MAR2025	Treasury Bills	13.78%
Kiwetinohk Energy Corp.	Common Shares	13.85%
Canadian Treasury Bill 27FEB2025	Treasury Bills	18.40%
Algoma Steel Group Inc.	Common Shares	11.02%
Quad Graphics Inc.	Common Shares	9.44%
Firm Capital Apartment REIT	Trust Units	6.77%
GXI Acquisition Corp. - Class B *	Private Common Shares	5.55%
Gold Reserve Inc.	Common Shares	4.50%
GXI Acquisition Corp. - Class A *	Private Common Shares	2.21%
Spanish Broadcasting System Inc.	Common Shares	0.16%
Brookfield DTLA Fund Office Trust Investor Inc.	Preferred Shares	0.02%
Total % of Net Assets		118.75%

* Not publicly traded. Valued by independent 3rd parties, model, and/or last transaction price.

This summary will change due to ongoing portfolio transactions and fluctuations.

The top 25 holdings are made available quarterly, 60 days after quarter end.